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Mortgage Rates Fall to 5-Month Low

Freddie Mac reports the following national averages with mortgage rates for the week ending August 1st:

30-year fixed-rate mortgages: averaged 6.73%, dropping from last week's 6.78% average. Last year at this time, 30-year rates averaged 6.90%.

15-year fixed-rate mortgages: averaged 5.99%, falling from last week's 6.07% average. A year ago, 15-year rates averaged 6.25%.

Mortgage Rates Update Store Hours

CO Houle



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