

GUIDE TO FINANCIAL AID

by The Princeton Review

How much financial aid is really out there?

\$174.4 Billion in Total Aid

From The College Board's report "Trends in Student Aid 2022."

FACTS

College Finance Facts

\$23,250

Average sticker price at public four-year college.

* Sticker price includes tuition, fees, room and board.

\$53,430

Average sticker price at private four-year college.

* Sticker price includes tuition, fees, room and board.



87% of college students receive some form of financial aid.

TOP 5

Best financial aid schools & Average Gift/Grant Aid Package

From our Best Value Colleges 2023 Ranking Lists

PRIVATE

- 1** Vassar College
Avg.: \$55,413
- 2** Princeton University
Avg.: \$62,876
- 3** Yale University
Avg.: \$64,561
- 4** Pomona College
Avg.: \$59,117
- 5** Vanderbilt University
Avg.: \$63,479

To learn more about our methodology, visit www.princetonreview.com/college-ranking/best-value-colleges/methodology.

PUBLIC

- 1** University of Virginia
Avg.: \$27,233
- 2** University of North Carolina at Chapel Hill
Avg.: \$17,536
- 3** Truman State University
Avg.: \$9,039
- 4** New College of Florida
Avg.: \$12,831
- 5** City University of New York—Borough of Manhattan College
Avg.: \$8,692

College Tuition Tips

1.



Apply for financial aid no matter what your circumstances. Some merit-based aid can only be awarded if the applicant has submitted financial aid application forms.

4.



Look out for scholarships locally. Find out if your employer offers scholarships or tuition assistance plans for employees or family members. Also look into scholarships that may be offered by your high school, community, or if you're part of one—religious organization.

2.



Take your time and don't rule out any school as too expensive. A generous aid award from a pricey public school can make it less costly than a public school with a lower sticker price.

3.



Never put tuition on a credit card. The debt is more expensive than ever, given recent changes to interest rates and other fees some credit card issuers are now charging.

Financial Aid Guide

Michael Rajnik



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