

NAME: _____ DATE: _____

CALCULATE INCOME TAX

Salary

Medicare + =

Social Security + =

Health Insurance - - =

10% Bracket × 0.10 =

→

12% Bracket × 0.12 =

→

22% Bracket × 0.22 =

→

24% Bracket × 0.24 =

→

26% Bracket × 0.26 =

→

28% Bracket × 0.28 =

→

30% Bracket × 0.30 =



FEDERAL

For any salary you or your students choose, you will be able to use this guide sheet to calculate

- Medicaid
- Social Security
- Federal Income Tax

Labelled boxes to help students find, transfer, and calculate the appropriate amounts.

FEDERAL TAXES

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ML Yell



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