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SUPER
EASY
TO USE

STUDENT LOAN REPAYMENT EXCEL SPREADSHEET

Data Input			Loan summary			
Annual interest rate	5.0%		Scheduled payment	\$303.71		
Loan term (in years)	12		No. of Scheduled Payments	144		
No. of Payments per year	12		Actual no. of payments	100		
Loan Amount	\$35,000		Total extra payments	\$10,100.00		
Extra payment	\$100		Total interest	\$7,885.81		
Period	Scheduled Payment	Extra Payment	Total Payment	Principal	Interest Charge	Balance
0						\$35,000.00
1	\$303.71	\$100.00	\$403.71	\$177.88	\$145.83	\$34,722.12
2	\$303.71	\$100.00	\$403.71	\$179.04	\$144.68	\$34,443.09
3	\$303.71	\$100.00	\$403.71	\$180.20	\$143.51	\$34,162.89
4	\$303.71	\$100.00	\$403.71	\$181.37	\$142.35	\$33,881.52
5	\$303.71	\$100.00	\$403.71	\$182.54	\$141.17	\$33,598.98
6	\$303.71	\$100.00	\$403.71	\$183.72	\$140.00	\$33,315.27

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1. Understanding the eBook Student Loan Repayment How To Download
 - The Rise of Digital Reading Student Loan Repayment How To Download
 - Advantages of eBooks Over Traditional Books
2. Identifying Student Loan Repayment How To Download
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Student Loan Repayment How To Download
 - User-Friendly Interface
4. Exploring eBook Recommendations from Student Loan Repayment How To Download
 - Personalized Recommendations
 - Student Loan Repayment How To Download User Reviews and Ratings
 - Student Loan Repayment How To Download and Bestseller Lists
5. Accessing Student Loan Repayment How To Download Free and Paid eBooks

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 - Adjustable Fonts and Text Sizes of Student Loan Repayment How To Download
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 - Interactive Elements Student Loan Repayment How To Download
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 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Student Loan Repayment How To Download
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 - Benefits of a Digital Library
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- 10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
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 - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of Student Loan Repayment How To Download
 - Fact-Checking eBook Content of Student Loan Repayment How To Download
 - Distinguishing Credible Sources
- 13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development

- Exploring Educational eBooks

14. Embracing eBook Trends

- Integration of Multimedia Elements
- Interactive and Gamified eBooks

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