

Payment Systems, Monetary Policy, and the Role of the Central Bank

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International Monetary Fund

Payment Systems Monetary Policy And The Role Of The Central Bank

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Payment Systems Monetary Policy And The Role Of The Central Bank:

Payment Systems, Monetary Policy and the Role of the Central Bank Mr. Richard K. Abrams, Mr. Omotunde E. G. Johnson, Mr. Tonny Lybek, Mr. Mark Swinburne, Mr. Jean-Marc Destresse, Mr. Nicholas Roberts, 1998-03-18 A payment system encompasses a set of instruments and means generally acceptable in making payments the institutional and organizational framework governing such payments including prudential regulation and the operating procedures and communications network used to initiate and transmit payment information from payer to payee and to settle payments This book by Omotunde E G Johnson with Richard K Abrams Jean Marc Destresse Tony Lybek Nicholas Roberts and Mark Swinburne identifies main policy and strategic issues in payment system reform describes the structure of payment systems in selected countries highlights areas of consensus and suggests the direction for future policy analysis

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The Payment System Mr. Bruce J. Summers, 1994-12-15 This book makes a practical contribution to increased understanding of payment system design and management and of the relationship between the payment system and monetary policy The authors of the twelve papers included in the book are central banking experts from around the world who draw on their experiences in providing technical assistance to the central banks of the countries of the former U S S R

The Role of Central Bank Money in Payment Systems, 2003

[Law and Regulation of Mobile Payment Systems](#) Joy Malala, 2017-11-28 Over the last ten years mobile payment systems have revolutionised banking in some countries in Africa In Kenya the introduction of M Pesa a new financial services model has transformed the banking and financial services industry Giving the unbanked majority access to the financial services market it has attracted over 18 million subscribers which is remarkable given that fewer than 4 million people in Kenya have bank accounts This book addresses the legal and regulatory issues arising out of the introduction of M Pesa in Kenya and its drive towards financial inclusion It considers the interaction between regulation and technological innovation with a particular focus on the regulatory tools institutional arrangements and government decisional processes through the examination as a whole of its regulatory capacity This is done with a view to understanding the regulatory capacity of Kenya in addressing the vulnerabilities presented by technological innovation in the financial industry for consumers after financial inclusion It also examines the way that mobile payments have been regulated by criticising the piecemeal approach that the Central Bank of Kenya has taken in addressing the legal and regulatory issues presented by mobile payments The book argues there are significant gaps in the regulatory regime of mobile banking in Kenya

Analyzing the Economics of Financial Market Infrastructures Diehl, Martin, Alexandrova-Kabadjova, Biliana, Heuver, Richard, Martínez-Jaramillo, Serafín, 2015-08-17 The prosperity and stability

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The Economics of Large-value Payments and Settlement Mark Manning, Erlend Nier, Jochen Schanz, 2009-09-24 A comprehensive account of the theory and practice of large value payment systems in the banking sector In particular it explores central banks roles in payment systems the risks on which central banks focus in their oversight activities and the challenges central banks face as the payments and settlement landscape evolves

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Managing Payment System Risk During the Transition from a Centrally Planned to a Market Economy Andrew T. Hook, 1992

The Evolving Role of Central Banks Mr. Patrick Downes, Reza Vaez-Zadeh, 1991-06-15 Central Banks should enjoy a fair degree of autonomy in pursuing price stability to promote long run growth and prosperity This volume edited by Patrick Downes and Reza Vaez Zadeh contains the papers presented at the fifth IMF seminar on central banking issues in November 1990 The theme was the interdependence of central bank functions and the role of central bank autonomy

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