

Financial Literacy K – 3rd grade Teaching Profit and Loss

Teaching profit and loss is one of the components for K – 3rd grade financial literacy training. Money is a tough concept for children. If they take money IN on a sale, they think that's all theirs! When they realize they have to take the cost to produce the items OUT of the income, this creates the profit – or money earned.

Pretend that Bella and Alexis have a lemonade and cookie stand to make money. Have your students calculate cost of 'sale' items, the income from sold items, then subtract cost from income to understand profit. This exercise may need to be adjusted for the Kindergartners! Use just a portion to (maybe the cookies?) to show income and cost.

Student Worksheet:

1. Bella and Alexis added cookies to their lemonade stand.

They bought 3 bags of cookies. Each bag of cookies cost \$2.50.

Each bag of cookies contained 30 cookies.

Bella and Alexis sold every cookie for 25 cents each.

How much money did Bella and Alexis make on the cookie sales?

Calculate:

3 (bags of cookies) x \$2.50 = _____ = total cost to buy the cookies

3 (bags of cookies) x 30 (cookies in each bag) = _____ = number of cookies to sell.

_____ (total number of cookies) x .25 (cost of each cookie) = _____ sales income

_____ (income) - _____ (cost to buy cookies) = _____ = profit on cookie sales.

2. If Bella and Alexis sold 50 cups of lemonade for .50 cents each, how much money would they make? _____

If it cost \$10.00 to make the lemonade, how much profit did they make?

If they split the money between them equally, how much did each girl make?

_____ (total profit / 2)

Financial Aid Math Worksheet Top

Joacim Rocklöv

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Table of Contents Financial Aid Math Worksheet Top

1. Understanding the eBook Financial Aid Math Worksheet Top
 - The Rise of Digital Reading Financial Aid Math Worksheet Top
 - Advantages of eBooks Over Traditional Books
2. Identifying Financial Aid Math Worksheet Top
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Financial Aid Math Worksheet Top
 - User-Friendly Interface
4. Exploring eBook Recommendations from Financial Aid Math Worksheet Top
 - Personalized Recommendations
 - Financial Aid Math Worksheet Top User Reviews and Ratings
 - Financial Aid Math Worksheet Top and Bestseller Lists
5. Accessing Financial Aid Math Worksheet Top Free and Paid eBooks
 - Financial Aid Math Worksheet Top Public Domain eBooks
 - Financial Aid Math Worksheet Top eBook Subscription Services
 - Financial Aid Math Worksheet Top Budget-Friendly Options
6. Navigating Financial Aid Math Worksheet Top eBook Formats

- ePub, PDF, MOBI, and More
- Financial Aid Math Worksheet Top Compatibility with Devices
- Financial Aid Math Worksheet Top Enhanced eBook Features
- 7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Financial Aid Math Worksheet Top
 - Highlighting and Note-Taking Financial Aid Math Worksheet Top
 - Interactive Elements Financial Aid Math Worksheet Top
- 8. Staying Engaged with Financial Aid Math Worksheet Top
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Financial Aid Math Worksheet Top
- 9. Balancing eBooks and Physical Books Financial Aid Math Worksheet Top
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Financial Aid Math Worksheet Top
- 10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
- 11. Cultivating a Reading Routine Financial Aid Math Worksheet Top
 - Setting Reading Goals Financial Aid Math Worksheet Top
 - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of Financial Aid Math Worksheet Top
 - Fact-Checking eBook Content of Financial Aid Math Worksheet Top
 - Distinguishing Credible Sources
- 13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
- 14. Embracing eBook Trends
 - Integration of Multimedia Elements
 - Interactive and Gamified eBooks

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