

closed. The company re-structured and emerged from bankruptcy in September of 2012, after selling all of its properties and liquidating inventory. However, it expects to license the rights to the Filene's Basement brand, and its website indicates that it expects the Filene's Basement brand to continue on.

In addition to discount department stores, there are discount name-brand 'malls' that specialize in upscale goods:

Premium Outlets- Located in 24 states in 42 locations, there are outlets stores from BCBG Max Azria to Kenneth Cole to Ralph Lauren to Crate and Barrel to Burberry, Calvin Klein and Dior. They have an extensive range of shops especially designer brands where you can obtain large discounts.

Prive Outlets- Located mostly on the East coast, the selection at these outlets is generally not as wide as the Premium Outlets, but again shoppers can find designer bargains.

Comprehension

1. Make sure you understand the meaning of all the underlined words and phrases.
2. Make sure you understand all the *italics words and phrases*.
3. Is Filene's Basement now open or closed for business? Explain briefly what has happened?
4. Is there a difference between a discount department store and a discount name-brand store?
5. Explain some of the disadvantages of discount stores.
6. What is the main advantage of a discount store?
7. Why would you still consider shopping at shopping malls, department stores and specialty stores that rarely offer discounted goods?
8. (Design your own question for the teacher to answer about this article on shopping in the US.)



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Terry J. Hawn, Peter Economy



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