



PEREGRINE EXAM GUIDE 2024\2025

PEREGRINE EXAM GUIDE 2024\2025 WITH GUARANTEED ACCURATE ANSWERS



When the costs of supplies increase in an industry, the low cost leader_____ - ACCURATE ANSWERS✓✓ is the only firm able to pay the higher prices and continue to earn average or above average returns

Accounts Payable - ACCURATE ANSWERS✓✓ current liability account in which a company records the amounts it owes to suppliers or vendors for goods or services that it recieved on credit

Accounts receivable - ACCURATE ANSWERS✓✓ current asset account in which a company records the amounts it has a right to collect from customers who received goods or services on credit

What is the cost of goods sold? - ACCURATE ANSWERS✓✓ the total cost of merchandise sold during a period

Peregrine Exam Answers

Michael Seilmaier

A red circular graphic with a gradient, appearing as a stylized arrow or a partial circle, located to the right of the author's name.

Peregrine Exam Answers:

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