

BID BOND

(See instructions on reverse)

DATE BOND EXECUTED (Must not be later than bid opening date)

OMB Control Number: 9000-0045

Expiration Date: 8/31/2022

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PRINCIPAL (Legal name and business address)

TYPE OF ORGANIZATION ("X" one)

☐ INDIVIDUAL ☐ PARTNERSHIP ☐ JOINT VENTURE☐ CORPORATION ☐ OTHER (Specify)

STATE OF INCORPORATION

SURETY(IES) (Name and business address)

PENAL SUM OF BOND					BID IDENTIFICATION	
PERCENT OF BID PRICE	AMOUNT NOT TO EXCEED				BID DATE	INVITATION NUMBER
	MILLION(S)	THOUSAND(S)	HUNDRED(S)	CENTS	FOR (Construction, Supplies or Services)	

OBLIGATION:

We, the Principal and Surety(ies) are firmly bound to the United States of America (hereinafter called the Government) in the above penal sum. For payment of the penal sum, we bind ourselves, our heirs, executors, administrators, and successors, jointly and severally. However, where the Sureties are corporations acting as co-sureties, we, the Sureties, bind ourselves in such sum "jointly and severally" as well as "severally" only for the purpose of allowing a joint action or actions against any or all of us. For all other purposes, each Surety binds itself, jointly and severally with the Principal, for the payment of the sum shown opposite the name of the Surety. If no limit of liability is indicated, the limit of liability is the full amount of the penal sum.

CONDITIONS:

The Principal has submitted the bid identified above.

THEREFORE:

The above obligation is void if the Principal - (a) upon acceptance by the Government of the bid identified above, within the period specified therein for acceptance (sixty (60) days if no period is specified), executes the further contractual documents and gives the bond(s) required by the terms of the bid as accepted within the time specified (ten (10) days if no period is specified) after receipt of the forms by the principal; or (b) in the event of failure to execute such further contractual documents and give such bonds, pays the Government for any cost of procuring the work which exceeds the amount of the bid.

Each Surety executing this instrument agrees that its obligation is not impaired by any extension(s) of the time for acceptance of the bid that the Principal may grant to the Government. Notice to the surety(ies) of extension(s) is waived. However, waiver of the notice applies only to extensions aggregating not more than sixty (60) calendar days in addition to the period originally allowed for acceptance of the bid.

WITNESS:

The Principal and Surety(ies) executed this bid bond and affixed their seals on the above date.

PRINCIPAL						
SIGNATURE(S)	1.	2.	3.	(Seal)	Corporate Seal	
NAME(S) & TITLE(S) (Typed)	1.	2.	3.	(Seal)	Corporate Seal	
INDIVIDUAL SURETY(IES)						
SIGNATURE(S)	1.	2.	(Seal)			
NAME(S) (Typed)	1.	2.				
CORPORATE SURETY(IES)						
SURETY A	NAME & ADDRESS			STATE OF INCORPORATION	LIABILITY LIMIT (\$)	Corporate Seal
	SIGNATURE(S)	1.	2.			
	NAME(S) & TITLE(S) (Typed)	1.	2.			

Performance Bond Manual

Terry C. Jones



Performance Bond Manual:

Performance Bond Manual of the 50 States, District of Columbia, Puerto Rico, and Federal Jurisdictions, 2006 The Law of Performance Bonds Lawrence R. Moelmann, 2009 **Payment Bond Manual**, 2006 *Model Jury Instructions for Surety Cases* Robert C. Niesley, 2000 **Credit Manual of Commercial Laws**, 1942 *Bond Default Manual* Duncan L. Clore, Richard E. Towle, Michael J. Sugar, 2005 CD ROM includes sample forms in PDF format The Credit Manual of Commercial Laws, 1943 Field Manuals United States. War Department, 1948 *2007 Publications Catalog* United States. Defense Civil Preparedness Agency, 1972 *The National Forest Manual* United States. Forest Service, 1928

Manual of Credit and Commercial Laws, 2009 **The National Forest Manual** United States. Forest Service, 2009

Bond Default Manual Mike F. Pipkin, Carol Z. Smith, Thomas J. Vollbrecht, J. Blake Wilcox, 2015 A proven go to resource for attorneys company claim professionals and consultants this 2 volume set supplies the fundamental information and techniques necessary to expertly navigate performance bond defaults along with pertinent insight from the country s most experienced industry practitioners Volume 1 provides in depth discussion and analysis of the legal and practical issues relevant to the performance bond surety faced with a bond default Volume 2 supplies the essential forms utilized by performance bond sureties when responding to and working through defaults **CSI Manual of Practice** Construction Specifications Institute, 1967 Bonding Manual, 1980 *Manual of the A.G.C.*, 1925 *USPS Procurement Manual* United States Postal Service, 1992 **Postal Contracting Manual** United States Postal Service, 2009 **Credit Manual of Commercial Laws for ...**, 1990 **Manual of Substantive Law Forms** Clarence Frank Birdseye, 1925

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Performance Bond Manual Introduction

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