

Economics 9.60000 Test

Name: _____ Date: _____ Class: _____

Chapter 1

1. _____ Paradox of value refers to the:
 - a) High value of an essential item and the low value of a non-essential item.
 - b) High value of a non-essential item and the low value of an essential item.
 - c) Contribution of what consumers want and what they need.
 - d) Contribution between gross domestic product and market value.
2. _____ The most comprehensive measure of a nation's wealth is provided by its:
 - a) Gross domestic product
 - b) GDP/GNP ratio
 - c) Product possibilities curve
 - d) Capital goods
3. _____ The study of Economics involves:
 - a) Explaining how people deal with scarcity
 - b) Studying how things are made, bought, sold, and used.
 - c) Explaining how incomes are earned and how jobs are created.
 - d) All of the above.

Chapter 2

4. _____ Which of the six economic systems have the **least** government?
 - a) Market economy and capitalism
 - b) Command economy and socialism
 - c) Command economy and capitalism
 - d) Free enterprise economy and market economy
5. _____ Which of the six helps explain why nations develop?
 - a) People become unhappy with aspects of their current economy
 - b) People are seldom exposed to the ideas and technologies of other cultures
 - c) Government control of an economy tends to make a nation more prosperous
 - d) Government control of an economy leads to a diversity of economic approaches
6. _____ Which of the six countries has an economy **most** similar to that of the former Soviet Union?
 - a) Sweden
 - b) Norway
 - c) South Korea
 - d) North Korea

Mcgraw Hill Macroeconomics Quiz Answers

Eric Dodge



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Macroeconomics David C. Colander, Peter S. Sephton, Charlene Richter, 2002 An exploration of the macroeconomic aspects of economic growth business cycles and monetary and trade policy Macroeconomics explains how recent tax cuts have combined with the war on terrorism and slow economic growth to contribute to increasing budget deficits Also included are discussions of international trade policy comparative advantage and outsourcing as well as valuable Web access to more than 250 minutes of new videos from Paul Solman of the Lehrer NewsHour [Introductory Macroeconomics](#) Michael Veseth, 2014-05-10 Introductory Macroeconomics Second Edition deals with national economic issues such as unemployment inflation the aggregate demand aggregate supply model of macroeconomics government economic policy exchange rates international trade and finance The book examines national economic problems economic goals the role markets play in the

economy price control unemployment and inflation By using the Phillips curve trade off the text notes that inflation increases the demand for labor In the long term according to the long run Phillips curve increased inflation does not actually lessen unemployment levels known as the natural unemployment rate hypothesis The text also examines whether minimum wage laws are necessary to fight poverty prevent exploitation or cause poverty in which the imposition of minimum wage results in lower demand for unskilled labor The book notes that politics and unions favor minimum wage laws The poor uneducated and unskilled laborers are left out The text also tackles goals and trade offs for example that economic growth suffers from both inflation and unemployment or the trade off that preventing unemployment only results in worse inflation problems Economists sociologists professors in economics or policy makers involved in economic and social development will find the text valuable

Macroeconomics Roger LeRoy Miller, David D. VanHoose, 2004 This text addresses the fundamental macroeconomic theories and policy issues in the discipline It features a strong focus on instilling a learner's conceptual understanding of the discipline through a wealth of pedagogically sound features designed to teach and reinforce the material

McGraw-Hill Education Preparation for the TASC Test 2nd Edition Kathy A. Zahler, 2015-05-29 Publisher's Note Products purchased from Third Party sellers are not guaranteed by the publisher for quality authenticity or access to any online entitlements included with the product The official guide for TASC the new high school equivalency test straight from the test makers at CTB McGraw Hill Now updated to cover major changes in test content McGraw Hill Preparation for the TASC Test walks you step by step through the test Each section features a pre test that helps you identify strengths and weaknesses before study Each chapter includes review of the test subjects and exercises that reinforce new skills Learning objectives are based on the Common Core State Standards just like the real exam You also get authentic TASC test questions with explanations straight from the test maker Test presently administered in California Indiana Nevada New Jersey New York West Virginia and Wyoming Features Exclusive Authentic sample TASC test questions straight from the test makers at CTB McGraw Hill Review and practice with all the latest TASC question types

McGraw-Hill Education Preparation for the GED Test, Fourth Edition McGraw Hill Editores, México, 2021-03-19 Essential review and practice for all subject areas of the GED test This book covers all four subjects on the test Reasoning Through Language Arts RLA Social Studies Science and Mathematical Reasoning and provides intensive review and practice Pretests for each subject area will help you identify your strengths and weaknesses before starting your studies Learning objectives are based on the Common Core State Standards just like the real exam Extensive review questions are supplemented by two full length sample tests two in the book and two more on the app This new edition will show you how to master the test's new questions involving critical thinking and reasoning Features New Review questions on critical thinking and reasoning match latest test New Micro lessons section provides unique test taking strategies New Appendix covers the most important vocabulary for each section of the test 2 full length practice tests Step by step review of each of the test's main sections Reasoning Through Language Arts Mathematical

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Consumer Consciousness: Turning Your Credit Into An Asset , EBOOK: Essentials of Economics, 10/e SCHILLER, 2016-03-22 EBOOK Essentials of Economics 10 e

EBOOK: Foundations of Economics David Begg, 2009-03-16 Foundations of Economics fourth edition is ideal for students taking introductory economics modules as part of an interdisciplinary course Building on the success of the second edition the book provides accessible overviews of key economic topics interweaving these with real world examples and practical activities to equip students to think for themselves Features of this edition include Topical and up to date material presented alongside real world examples and policy problems Mini case studies taken from disciplines such as construction sport and computing to demonstrate the practical application of economics Increased microeconomic coverage including separate chapters on supply demand and markets to provide students with a thorough grounding in these fundamental areas A revised structure to the macroeconomics section beginning with growth cycles and issues before introducing analysis and explanations Learning outcomes and recaps in each chapter allowing students to track their progress and understanding through the text Key terms clearly defined throughout each chapter Review questions and answers in each chapter to test understanding and application of the topics covered An easy to navigate layout and design with clearly signposted features and photos and figures to illustrate important concepts Succinctly offering the proven quality consistency and clarity of the parent text Economics The Student Bible BBC Radio 4 Foundations of Economics fourth edition is the essential text for today's non specialist economics student

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