
PEREGRINE EXAM DAY 10 QUESTIONS AND ANSWERS 100% CORRECT

artificial intelligence - ANSWER-a subdiscipline of computer science that attempts to simulate human thinking

Facts - ANSWER-information that is true or demonstrable

Assumptions - ANSWER-Premises for which no proof or evidence is offered.

Management Information Systems (MIS) - ANSWER-A business function, like accounting and human resources, which moves information about people, products, and processes across the company to facilitate decision-making and problem-solving

What are office automation systems? - ANSWER-word processing, email and voicemail

What are knowledge work systems? - ANSWER-Computer-aided design systems, virtual reality system, financial workstations

Decision Report System - ANSWER-a computerized program used to support determinations, judgements and courses of action in an organization or a business.

A DSS differs from what? - ANSWER-Ordinary operations application

What does a DSS do? - ANSWER-Allows for more informed decision- making, timely problem-solving, and improved efficiency in dealing with issues or operations, planning and even management.

Forecasting - ANSWER-method for predicting how variables will change the future

Qualitative Model - ANSWER-shows an economic truth without a prediction

market research - ANSWER-The activity of gathering information about consumers' needs and preferences.

Delphi Method - ANSWER-form of qualitative forecasting that involves consensus of a group of experts using a multi-stage process to converge on a forecast.

quantitative models - ANSWER-Employ computer simulation models involving statistical techniques

Indicator approach - ANSWER-Estimating capital charges for operation at risk

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Lester A. Lefton



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