

PERFORMANCE MEASUREMENT

For Construction Profitability

CLIVE THOMAS CAIN



Blackwell
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Performance Measurement For Construction Profitability

Sabine Zange



Performance Measurement For Construction Profitability:

Performance Measurement for Construction Profitability Clive Thomas Cain, 2008-04-15 Performance measurement is the mechanism by which firms inform themselves of their true performance and locate unnecessary costs through the supply chain. These can then be converted into substantially higher profits in a carefully targeted improvement programme. If the construction industry is to meet the performance improvements demanded by end users and to replicate the efficiency and profitability gains of other sectors it urgently needs to address formal performance measurement. Aimed at all those at the sharp end in every sector of the construction industry including clients and end users this will be a highly practical easy to read guide focusing strongly on the day to day needs of managers at all levels. Using the everyday business language of construction firms it explains how to set up and run performance measurement self assessment and benchmarking systems. It is comprehensive and informative with plenty of real life examples and most importantly tells you what to do differently on Monday.

Performance Measurement for Construction Businesses Aryani Ahmad-Latiffi, 2012 Measurement of performance is important to the construction sector as an additional way of improving and sustaining competitiveness in the long term. Most large construction organisations in the United Kingdom UK practise performance measurement because they believe it affects their business positively in the longer term. Performance measurement is thus recognised as an important way of keeping an organisation on track in achieving its strategic objectives. However there are still construction organisations that believe performance measurement does not aid in creating and developing appropriate strategies for their organisations but helps organisations in identifying areas where they did or did not perform well. The improvements in performance thus can only be brought about through step by step strategic guidance to organisations to achieve their performance targets. The first step towards achieving these targets comprises the following: understand the performance measurement process of organisations and identify the appropriate criteria that need to be measured to improve business; identify strengths and opportunities which in turn can create a way to maximise profits for an organisation. Such an approach would help organisations target relevant performance measurements and embed them in their organisational strategy in a structured step by step manner. Premised on the foregoing this research project aims to investigate potential tools for improving performance measurement practices in the construction industry. In addition this research aims to assist organisations in implementing performance measurement in a proper manner and to help them understand the performance measurement process. The first step objective 1 of this research is to review the generic body of literature in performance measurement to understand key concepts definitions and existing practices and identify commonly used performance measurement tools. It is noted that there are several definitions of performance measurement. However at its basic level performance measurement is a process of determining how successful organisations or individuals have been in attaining their objectives and strategies. To achieve this the outputs of an organisation's strategic and operational processes are measured in a quantifiable form. The

results are used to monitor closely the performance of the organisation internally and externally Findings of the review and later those of objectives 2 and 3 reveal that the Balanced Scorecard BSC and the European Foundation for Quality Management EFQM Excellence Model are the two most widely known and used tools in all sectors including construction to measure an organisation s performance Semi structured interviews objectives 2 and 3 were conducted with performance measurement directors and managers in large UK construction companies The interviews revealed that performance measurement is being practised in organisations directly or indirectly to help improve businesses and profits The purpose of interviews was to seek the organisations views on how they approach and conduct performance measurement and derive benefits from it All organisations agreed that the financial aspects such as profit margins and growth as well as non financial aspects such as health and safety and customer satisfaction are important criteria to be measured Both financial and non financial criteria need to be considered and included in an organisation s strategy they are important considerations for any future strategy development Findings of the interviews and the literature review suggest the best way to create an organisation s strategy as the following understand the performance measurement process of organisations and identify the appropriate criteria which need to be measured to improve business identify strengths and opportunities which in turn can create a way to maximise profits for an organisation This led to the development of a Framework also called the Performance Measurement Migration Path objective 4 which would help organisations target relevant performance measurements and embed them in their organisational strategy in a structured step by step manner Its implementation in organisations can make performance measurement processes easy and smooth Evaluation objective 5 of the framework confirms its suitability and acceptability to industry players for the use in improving the implementation of performance measurement

A Framework for Production Management of Renovation Projects Yash Pratap Singh,2007 **Standard Handbook of Engineering Calculations** Tyler Hicks,2005 Now substantially revised and improved this invaluable handbook provides engineers and technicians with more than 5 000 direct and related calculations for solving day to day problems quickly and easily The book covers 13 disciplines including civil architectural mechanical electrical electronics control marine and nuclear engineering enabling readers to become familiar with procedures in fields apart from their own The third edition features a major new section on environmental engineering plus increased emphasis on environmental factors in the other 12 disciplines Building Services Journal ,2004 **Usefulness of Adopting the last Planner System in the Construction Process of Addis Ababa Road Projects** Zenawi Limenih,2022-03-29 Master s Thesis from the year 2022 in the subject Engineering Civil Engineering grade 3 56 University of Gondar Institute of Technology language English abstract Modern construction is characterized by its efficient utilization of construction resources to accomplish numerous construction activities without waste But Addis Ababa s Road construction projects fail to be executed on time within the allocated budget and with the desired quality To solve this problem a new management concept is introduced namely lean construction It is

known to increase productivity and minimize waste To realize this solution last planner system LPS is used it is one tool of lean construction It is a person or group of people with the task to control the production unit The main objective of this study is to assess usefulness of the last planner system implementation to advance the current construction process management in Addis Ababa city road projects The research was conducted on selected asphalt road construction projects located in Addis Ababa city To address the problems Questioners observations interviews focus group discussion and recently published journals were employed as a qualitative and quantitative data collection tools and analyzed using statistical package for the social science version 26 and super decision model version 3 2 The finding shows that the construction management process adopted in all three sites is more or less similar they use a push planning system and critical path method to determine the duration following the master schedule but have no weekly work plan and lookahead schedule to forecast the coming week s duty The LPS implementation expected barriers are also ranked from one to five as Labor related internal working environment related stakeholders related exogenous related and material related expected barriers respectively The last planner system has many benefits as agreed by different scholar s those are time related Cost related claim related and quality related benefits are the main benefits obtained through the LPS implementation and it is possible to conclude LPS is useful for the road construction management system The research is significant in creating awareness understanding on the adoption of the lean construction tool LPS in sustainable construction to improve knowledge and understanding of the implementation of LPS Moreover the LPS implementation conceptual framework was also developed based on the last planner system principles

Project Performance Modeling Luis Fernando Alarcon-Cardenas, David B. Ashley, 1992 *American Book Publishing Record* ,2004 *Profitability Accounting and Bidding Strategy for Engineering and Construction Management* Hans J. Lang, Michael DeCoursey, 1983 *The British National Bibliography* Arthur James Wells, 2005 *The Effectiveness of California Community Colleges on Selected Performance Measures* ,1999 Cash Flow and Performance Measurement Henry A. Davis, 1996 Standard & Poor's Creditweek ,1992 *Construction Cost Analysis and Estimating* Phillip F. Ostwald, 2001 This work provides principles techniques for the evaluation of construction design emphasizing the importance of strong analysis skills exploring estimation It aims to provide readers with a balanced cohesive overview of these two areas

Government Policies and Corporate Strategies Under Structural Changes and Dynamism ,2008 **Marketing for the Construction Industry** Norman Fisher, 1986 **Interfaces: Integrating Product Design and Process Engineering in Manufacturing and Construction** Stanford University. Center for Integrated Facility Engineering, 1991 **Sustainable Construction** Jeff R. Kersey, 2004 This book describes the trialling of a set of KPIs for sustainable construction and distils the lessons learned to enable their dissemination to the wider industry

Transactions of the American Society of Civil Engineers American Society of Civil Engineers, 2005 Vols 29 30 contain papers of the International Engineering Congress Chicago 1893 v 54 pts A F papers of the International Engineering

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Transfer Pricing Ralph L. Benke (Jr.), James Don Edwards, 1980

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