

Estimated Monthly Payment Under the SAVE Plan

	\$60k	\$227	\$130	\$34	\$0	\$0
	\$50k	\$143	\$47	\$0	\$0	\$0
	\$40k	\$60	\$0	\$0	\$0	\$0
Income	\$30k	\$0	\$0	\$0	\$0	\$0
	\$20k	\$0	\$0	\$0	\$0	\$0
	\$10k	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0	\$0
		1	2	3	4	5
		Family Size				

Savings for a Sample Student Loan Borrower



ALEXANDER

ANNUAL INCOME: \$38,000

LOAN BALANCE: \$25,000

INTEREST RATE: 5%
on a Direct Subsidized Loan

Alexander is a borrower with no dependents and makes **\$38,000** a year. He would save **\$91** per month under the SAVE Plan.

\$134

Previous Monthly
Payment Under REPAYE

\$43

New Monthly
Payment Under SAVE

Assumes family lives in contiguous 48 states. Estimates are for illustrative purposes only. Your loan servicer will calculate your actual monthly payment amount under the SAVE Plan.

Student Loan Repayment Ideas Tutorial

Yan Bai



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