



NCCI Manual Premium Rates

Effects of Misclassification



NCCI Manual Premium Rates				Percent of Payroll	
				IL	MO
Ironworkers - (Metal Bridges -5040)				33.40%	22.55%
Dam or Lock Construction (Earth Moving - 6018)				4.74%	
Taxidermist					2.14%
Hypophetical Analysis of Misclassification of Ironworkers for Earth Moving Workers in Illinois					
Number of Employees	Hourly Wage	Hours per Year	Annual Payroll	% Underpayment	Underpayments
100	\$10	2000	\$2,000,000	-28.66%	-\$573,200.00
100	\$20	2000	\$4,000,000	-28.66%	-\$1,146,400.00
Hypophetical Analysis of Misclassification of Ironworkers for Taxidermists in Missouri					
Number of Employees	Hourly Wage	Hours per Year	Annual Payroll	% Underpayment	Underpayments
100	\$10	2000	\$2,000,000	-20.41%	-\$408,200.00
100	\$20	2000	\$4,000,000	-20.41%	-\$816,400.00

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TD Snyder



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