MSSC CLT (Certified Logistics Technician) EXAM TERMS STUDY GUIDE.

Fixed order quantity ordering

√√An inventory system, such as economic order quantity, in which the same order quantity is used from order to order. The time between orders (order period) then varies from order to order.

Free trade agreements

√√An agreement between one or more countries which eliminates tariffs, import quotas, and preferences on most (if not all) goods and services traded between them.

Freight forwarders

√√The 'middle man' between the carrier and the organization shipping
the product. Often combines smaller shipments to take advantage of lower
bulk costs.

Full truckload (FTL)

√√When the load from one customer fills up the whole truck.

Grounding

√√A special form of bonding in which conductive equipment is connected
to an earthing electrode or to the building grounding system in order to
prevent sparking between conductive equipment and grounded structures.

Hazard Communication (HAZCOM)

√√Also known as the Right-to-Know law. HAZCOM is based on the idea that every worker has the right to know the dangers of the materials they

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